

PRESS RELEASE

For Immediate Release

**MultiVision Wins HK\$1.5 million Contract
from Casino Operator in North Africa**

Singapore, 12 December 2003 -- MultiVision Intelligent Surveillance Limited ("MultiVision" or the "Company"), a leading provider of digital video surveillance products and solutions, has secured a HK\$1.5 million (S\$330,000) contract from Les Loisirs du Paradis for the installation of an advanced digital video surveillance system at the Casino Agadir in Morocco, North Africa.

THE CONTRACT

The contract involves the supply of digital video surveillance solutions to support 55 cameras with automatic fail-over. It is scheduled to be completed in the current financial year ending 31 March 2004.

"Strategically, this is a significant development for MultiVision. Without doubt, this represents the further establishment of our presence in the provision of digital surveillance solutions for the gaming industry, following our Macau projects. We have clearly demonstrated that we have the expertise to provide a comprehensive set of solutions for the gaming vertical market," said Mr. Dennis Li, President and Chief Operations Officer of MultiVision.

"We also hope to enjoy follow-on revenue subsequent to the successful implementation of our products and solutions at Casino Agadir, as more casinos upgrade existing analog surveillance systems to digital platforms," Mr. Li continued.

Added Mr. Lawrence Levy, General Manager of Casino Agadir: "MultiVision has impressed us with its full suite of end-to-end digital video surveillance products and solutions for the gaming industry. Its tried-and-tested solutions with casinos in Macau have given MultiVision a leading edge over other providers. MultiVision has also demonstrated an in-depth understanding of the needs and requirements of the gaming

industry, which is a key criterion for us when looking for a solutions provider.”

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About MultiVision (Bloomberg: MVIS SP EQUITY/ Reuters: MVIS SI)

Headquartered in Hong Kong, MultiVision was established in 1986 and is a technology-based company principally engaged in the design, development and distribution of digital video surveillance products and solutions. The Company's products are adapted for use in a diverse range of industries including banking, residential, commercial, utilities, healthcare and transportation, as well as various government agencies. The end-users of MultiVision's products include companies in both the private and public sectors. MultiVision is ISO9001 certified.

MultiVision's products and solutions are marketed to distributors, OEMs of surveillance products and systems integrators for integration into the security and surveillance systems of its end-users. The Company's principal markets are in Australia, Hong Kong, Taiwan and the PRC. [MultiVision has 27 distributors in various countries and/or places such as Hong Kong, Taiwan, Macau, the PRC, Thailand, Malaysia, Singapore, Indonesia, Australia, New Zealand, Israel, Ghana, The Middle East, Ireland, UK, Latvia and the USA.

The MultiVision range of digital video surveillance products offers digital video recording and real time monitoring of multiple locations from a central monitoring centre through the routing of signals from various cameras to a central monitoring centre.

For further information see: www.multivision.com.hk