

Press Release

MultiVision Secures US\$8 Million Orders For Surveillance Systems In Casinos

- Orders increased from 17 to 22 facilities in Macau; More facilities likely to be completed by end of calendar year 2006
- Gaming domain expertise has gained interest beyond Macau

SINGAPORE, 22 November 2004 – MultiVision Intelligent Surveillance Limited ("MultiVision"), a leading provider of highly-integrated digital video surveillance products and solutions, announced today that it has secured seven fresh orders for surveillance systems, five for casinos in Macau and the other two for casinos in Vietnam and the USA, lifting its order book from the gaming industry to US\$9.6 million.

Singapore Exchange Main Board-listed MultiVision, which delivered a total of \$3.9 million worth of digital video surveillance systems in Macau in the financial year ended 31 March 2004 ("FY 2004"), said the fresh projects were secured through its distributor partner in Macau, Elixir Group Limited ("Elixir"), which has an ongoing surveillance project for the 17 casinos and hotels under the gaming company Sociedade de Jogos de Macau, S.A. ("SJM").

Elixir has recently won projects for the installation of surveillance systems at Grand Mocha, Man Yuen Casino I, II & III, Crystal Palace I & II, Mona Lisa Casino, and Casa Real Hotel. As such, the installation base for MultiVision has expanded to 22 facilities.

Commenting on the new contracts, MultiVision's President and Chief Operations Officer Mr. Dennis Li, said: "We understand that SJM plans to have more than 30 facilities by end of calendar year 2006. We can expect these new projects to install around \$9 million worth of high-end surveillance products. Through our strong partnership with Elixir, the excellent on-site support we provide in Macau and technical expertise in the gaming sector, we are confident of gaining more contracts from SJM in 2006."

"We are gaining recognition in the gaming industry outside Macau for our surveillance products. The contracts awarded in Vietnam and the USA are results of our marketing efforts earlier in this financial year. We are gaining momentum in the other locations such as Europe, the PRC and Australia where we have recently set up offices," said Mr Li.

MultiVision offers end-to-end, highly reliable enterprise-class digital video surveillance and management solutions that are critical to gaming operations. These are key solution selection criteria of gaming operators. In Macau, for example, the gaming regulations dictate that gaming facilities are not to accept bets should the surveillance systems fail to function. Failover of surveillance operations to a backup system must be executed within one second. The Company has also pioneered unique gaming-specific and patent granted applications such as the heart-beating monitoring technology which ensures fail-safe operations. Another camera-touring application safeguards the gaming operator from any possible disputes arising from the amount of bets placed.

Mr. Li added: "Our domain expertise in the banking, transportation and gaming sectors will continue to be our growth drivers going forward. As our distributor network expands as an integral part of our business, it offers us the freedom to efficiently deploy the company resources to continual product and solution development activities. We remain focused on delivering end-to-end solution offerings to our customers."

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About MultiVision Intelligent Surveillance Limited

(Bloomberg: MVIS SP EQUITY/ Reuters: MVIS SI)

Headquartered in Hong Kong, MultiVision was established in 1986 and is a technology-based company principally engaged in the design, development and distribution of digital video surveillance products and solutions. The Company's products are adapted for use in a diverse range of industries including banking, residential, commercial, utilities, healthcare and transportation, as well as various government agencies. The end users of MultiVision's products include companies in both the private and public sectors. MultiVision is ISO9001 certified.

MultiVision's products and solutions are marketed to distributors, OEMs of surveillance products and systems integrators for integration into the security and surveillance systems of its end-users. The Company's principal markets are in Australia, Hong Kong, Taiwan and the PRC. MultiVision has 27 distributors in various countries and/or places such as Hong Kong, Taiwan, Macau, the PRC, Thailand, Malaysia, Singapore, Indonesia, Australia, New Zealand, Israel, Ghana, the Middle East, Ireland, the UK and the USA.

The MultiVision range of digital video surveillance products offers digital video recording and real time monitoring of multiple locations from a central monitoring centre through the routing of signals from various cameras to a central monitoring centre.

For further information, visit www.multivision.com.hk