

MultiVision Poised For Growth In The Year Of The Rooster



*Mr. Louis Mak, CEO and
CTO of MultiVision
Intelligent Surveillance*

Greetings! As we usher in the lunar year of the Rooster, we would like to wish you a happy and prosperous new year ahead! This marks our first issue for the new calendar year and we aim to bring you up to date with MultiVision's latest developments with our newsletter.

MultiVision kicked off the new year midst much market buzz of our possible involvement in the Singapore government's plans for a casino in the country. While this appears too premature and has created much speculation, this has gone to show and reinforce the company's strong branding as a "casino player" and the headway we have made in this market.

MultiVision has worked closely with the Elixir Group (our business partner) to supply and install our digital video surveillance solutions at more than 17 casinos in Macau. We will continue to provide for the gaming industry in Macau with more and more casinos looking to expand their facilities and upgrade their surveillance systems.

Beyond Macau, we have extended our reach into the USA and Vietnam gaming industries, providing our digital video surveillance solutions at casinos in the respective countries. These wins strengthen our positioning as a surveillance provider for the global gaming market.

The gaming industry is not the only vertical market we have made progress in. We saw ourselves breaking new grounds and clinching surveillance projects for prisons in the South Pacific and the Middle East and government agencies in ASEAN. We are truly excited about these wins not just because we have forayed into a new market but that our solutions have been tested vigorously and recognized as the security products of choice by authorities which make security and surveillance of their premises and facilities their top-most priority.

Vertical industries aside and looking at news from the offices in the different regions, our Australian office has seen numerous success stories since its inception. Of the new contracts it clinched was the surveillance systems upgrading project for the Sydney Harbor Bridge (See the full report on this project on page 4).

Interestingly, we are also gaining new businesses which lie beyond our core business of providing systems for traditional surveillance purposes. Star TV has approached us to install our digital video surveillance solutions at its facilities for real-time recording and archival of the programs it broadcasts (See details of this new project on page 4).

The reliability and effectiveness of our surveillance solutions cannot be better demonstrated than the theft case at a restaurant in Beijing. MultiVision's digital video surveillance system installed at the busy restaurant captured the whole incident, offering proof against the customer's malign. On playing back the incident, the thief was identified and apprehended. The intangible benefits in this case had proven that every cent of the investment was money well spent.

Reviewing our last three quarters of financial year 2005 (FY05), we have grown strongly and consistently over our previous financial years. We expect to ride on our momentum as we continue to make headways in the different regions we operate and focus on enhancing our shareholders' value. To a prosperous and great year ahead!

■ What's News



ASIS 2004 show held in Texas

New Technologies Drew Crowd At ASIS 2004

The ASIS 2004 show held from 27 to 30 September in Texas, the USA was the launch pad for MultiVision's new innovations and technologies which included the color detection, video image stabiliser and video enhancement functions and an enhanced motion detection algorithm. These fresh brews from the laboratories by our products and solutions team made their debut during the show.

The color detection technology when demonstrated during the show attracted the attendees' attention. Based on this new capability, MultiVision's digital video surveillance systems picked up the specified color of choice amongst the human traffic with a high degree of accuracy. The enhanced motion detection application captivated the crowd, demonstrating specific directional movement detection and object size motion sensing capabilities.

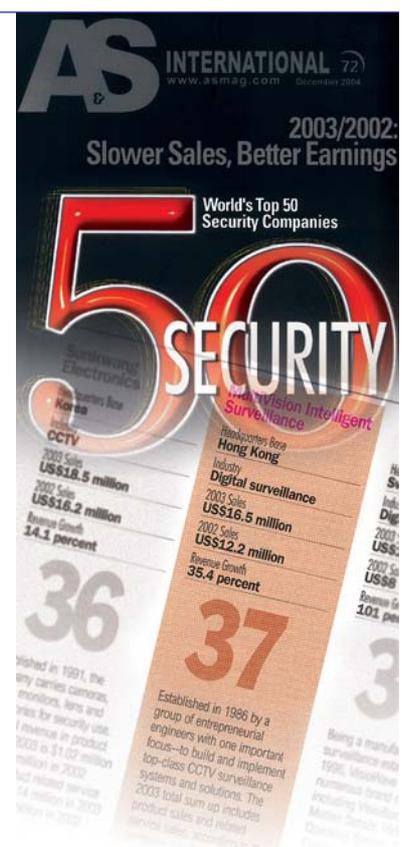
The event was well attended by end users and system integrators sourcing for security products and solutions. The event also marked the 50th anniversary of ASIS with a record turnout of more than 19,000 visitors at the show.

Placed 37th Amongst Security Giants

For the second year running, MultiVision is ranked 37th in position amongst the likes of global security giants such as Tyco Fire/ Security, ASSA Abloy Group, Honeywell Security and Bosch Security Systems. Featured in A&S International's Security 50, MultiVision was also placed in the ninth position in terms of profit growth. The ranking attested to MultiVision's strong standing in the global market place.

The Security 50 feature published in December 2004 was based on the editorial team's research on the financial status and reports of security companies worldwide. It listed only the top 50 public-listed or/ and privately-held companies and ranked them according to their financial performance.

A&S International is a trade magazine focused on reporting on the security industry and is circulated to security professionals worldwide.



■ Technology Corner

MultiVision Obtained Patents For Three Core Technologies



MultiVision has been awarded short-term patents for our text-overlay application for the banking industry, mobile surveillance technology in vehicles and fail-safe operations technology for the casinos in Hong Kong and the PRC.

The granting of patents, while protecting MultiVision's intellectual property, is also important in attesting to our company's leadership in developing cutting edge technologies and innovations.

The patent for the text-overlay application covers MultiVision's unique method of retrieving automatic teller machine (ATM) card holders' information from the card inserted into the teller and including the essential card information onto the video clips taken of the users while they were executing the transactions at the ATM. Integrated with this text-overlay application is a search function which will allow the bank to track, match the video clips which have the card information on them and retrieve these video images captured.

MultiVision's mobile surveillance system earned a patent for its distinctive design and architecture. Based on a mobile computing platform, the system is the first of its kind to offer end users flexibility in integration and customisation to suit their needs and requirements. Built in with four or eight video input channels, the equipment when fitted into vehicles and connected to the cameras, will be quickly transformed into a real-time mobile surveillance unit. Currently, the system has been deployed by police forces to capture visual data for evidence.

Fail-safe operation to ensure less than 1-second failover is developed to meet the stringent requirement of non-stop, 24 by 7 operations by gaming operators. The patent describes the process of guaranteeing round-the-clock operations where the application sends out signals to the connected equipment to check their availability and initiating switching of video recording from one system to a back-up system in the event a fault is detected.

Currently, MultiVision is in the midst of applying for worldwide patent for these technologies.

■ New Orders

Beyond Surveillance For Star TV



Our recent project with Star TV proved that there are no boundaries to the possible applications of MultiVision's products and solutions.

Instead of deploying our digital video surveillance products for the conventional surveillance purposes of video image recording, transmission, monitoring and management, Star TV requested that our products be used to record their programs real time and that the programs be archived for easy retrieval and playback.

Star TV, a leading broadcast station in Asia Pacific, requires a highly reliable and scalable solution which can be trusted on to record as well as store its extensive list of programs broadcasted on cable. In the event where programs have been contested against on censorship issues, the broadcast station is able to retrieve the recorded information for verification and to be used as evidence.



"Coathanger" Under Watch

One of the landmarks in Australia, the Sydney Harbor Bridge has not failed to attract hordes of tourists to the site, not only to admire its steel-arch architecture but also to participate in its infamous BridgeClimb. The bridge also serves as an important transportation connection where traffic averages at about 160,000 vehicles a day.

In view of the current spate of tourist attacks targeting at landmarks worldwide, the authorities have invested in MultiVision's digital video surveillance systems to enhance surveillance of the bridge. The NetServer Pros (earlier installed at the site) were overhauled and upgraded to the NetServer Supers which promise better quality video recording, playback and transmission capabilities. More equipment were also installed to ensure that the venue is well covered.

