

MultiVision Escalates Growth Plans With The Successful Completion Of Its Share Placement

MultiVision Intelligent Surveillance is geared for a hectic and fruitful quarter with the new business initiatives we launched worldwide.

In late July 2003, we successfully placed out 69,600,000 new ordinary shares at the price of S\$0.317, raising net proceeds of S\$21.3 million to fuel the company's next phase of growth. The company will be channeling approximately S\$15 million of the money into funding the expansion of the group's business, approximately S\$4 million to fund acquisition of complementary technology and the balance for the group's general working capital.

The success of the placement exercise demonstrates the investor community's confidence in MultiVision and the management team.

This quarter also sees a ramp-up in MultiVision's business initiatives in the PRC. The company has lined up several business ventures in the mainland. These include a cooperation with Jiuzhou Online Service Co. to provide IP-

based digital video surveillance products and services to enterprises, and the appointment of Great Wall Industrial & Co., Ltd. as MultiVision's distributor to market and sell customized products and solutions to its customers in the defense industry as well as those who require mobile solutions in the PRC.

On the international front, MultiVision will continue to leverage on our channel partners to grow our market share. We are participating in the international security / surveillance trade shows to establish a stronger MultiVision brand name, following our success in the numerous infrastructure projects globally (Please refer to the What's News section on page 4 for details of the trade shows MultiVision is participating in).



MultiVision
MULTIVISION INTELLIGENT SURVEILLANCE LIMITED
(Incorporated in Bermuda on 26 June 2002)

S\$30,004,050

Placement of 94,650,000 Shares of
HK\$0.07 each in the capital of
MultiVision Intelligent Surveillance Limited
at S\$0.317 per Share
comprising 69,600,000 New Ordinary Shares
and 25,050,000 Vendor Shares

Manager
SBI
SBI Capital
A member of SBI Securities Group
SBI Capital Pte Ltd

Joint Placement Agents
SBI **UOB KayHian** **CLS**
SBI Capital Securities Pte Ltd UOB Kay Hian Limited CLS Singapore Pte Ltd

MultiVision's advertisement in the Straits Times marking the successful completion of the placement.

■ New Orders



HIT, together with COSCO, handles up to 50 percent of Hong Kong's Kwai Chung container port traffic in 2002

HIT Turns To MultiVision For Container Surveillance



**Hongkong
International Terminals**

The Hongkong International Terminals (HIT) handles a throughput of 6.59 million Twenty-foot Equivalent Unit (TEU), together with COSCO Pacific in 2002. This makes up 50 percent of Hong Kong's Kwai Chung container port traffic.

The company extended its operations with two berths set up at the Hong Kong's new Container Terminal 9.

MultiVision distributor, UniVision Engineering Limited has secured the contract to provide digital video surveillance to HIT. The project will see MultiVision provide HIT an end-to-end digital surveillance solution including the supply of six NetServer Super systems, 12 Network Attached Storage systems and two units of Unet Client Workstation-1000 systems. The surveillance solution will connect to approximately 160 security cameras at the terminal. UniVision Engineering is responsible for the systems integration work and will provide project management services to HIT.

The contract adds to MultiVision's list of port projects after the Yantian Port and Huanghua Port projects in the PRC.

Cross-Border Surveillance At A Click



Chit Shing P.V.C is a leather goods manufacturer headquartered out of Hong Kong with factory operations in Dongguan, the PRC. In the past, its executives have to travel to and fro the two destinations regularly to oversee business operations in the PRC.

MultiVision, together with our partner PCCW, offered Chit Shing a total digital surveillance package to facilitate the supervision of the latter's premises in the PRC. PCCW's broadband offering forms an integral part of the digital video surveillance solution, allowing Chit Shing to conduct real-time monitoring through the internet. It also played an instrumental role in introducing MultiVision's products and solutions to Chit Shing.

Equipped with MultiVision's solutions, Chit Shing executives are now able to execute cross-border surveillance, overseeing the factory facility in Dongguan. Tapping on the company's existing 165 installed analog security cameras, Chit Shing's executives are able to view the operations of the plant in China from their office in Hong Kong via the net.

Aside from cost saving from travel expenses incurred by the company's executives, the project allowed Chit Shing to maximize their investments in their analog solutions. Without having to overhaul their surveillance solutions totally, they are able to enjoy digital video surveillance capabilities through the use of MultiVision's solutions.

Product News

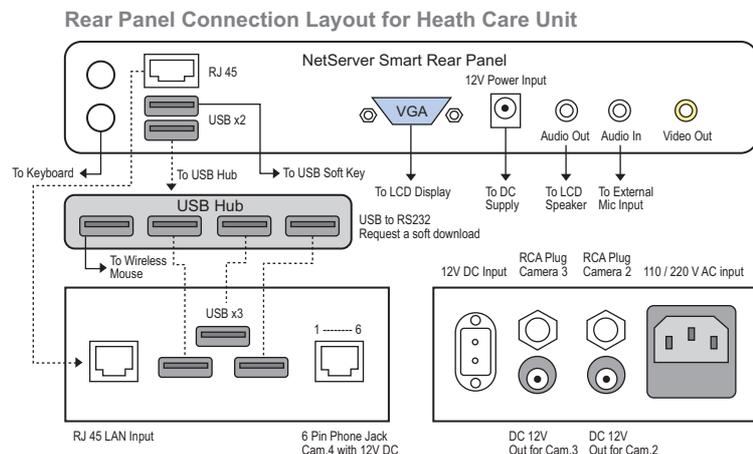


Surveillance in a suitcase

Healthcare Surveillance In A Suitcase

MultiVision has made surveillance anytime, anywhere possible for the healthcare industry. A mobile digital video surveillance solution that is designed for healthcare personnel will be unveiled at the upcoming ASIS International 2003 show in New Orleans, the USA.

Based on MultiVision's NetServer Smart, the solution comes completely equipped for digital surveillance purposes with a four-channel video input of a choice of 12-volt direct current and 110 / 220 alternating current operation, built-in camera and audio channel, as well as a 15-inch liquid crystal display monitor with an audio speaker. To be carried in a brief case, it is ideal for healthcare personnel on the move.



Case Study

MultiVision's Digital Surveillance Solution As Safety Net For Taxi Drivers In China

MultiVision is introducing a digital video surveillance solution customized to meet the security needs of the transportation industry. The solution is expected to take off with taxi drivers in Beijing adopting the solution in a bid to enhance security when the iron grills in their taxis are removed in the near future. Iron grills have earlier been installed for security purposes, protecting taxi drivers from theft, violence and / or assault from passengers.

Tailored to the needs of the industry, the form factor of the digital video surveillance unit is compact and can sustain the rigorous day-to-day vehicle movements. It is powered by the car's 12-volt direct current. Aside from local video recording, the cab driver is able to, at the touch of a button, capture video images of the passenger/s and transmit the digital video files over the GPRS network to a remote control station. Each video clip lasts up to 30 seconds. Also, the video clips are text-overlaid with the vehicle plate number as well as time and date for easier retrieval of the video image files.



The components for the digital surveillance solution to be installed in taxis in Beijing

The introduction of the solution is expected to be well received as it is in line with the PRC government's bid to enhance security in Beijing with the impending Olympic Games in 2008.

What's News

MultiVision Making Waves Worldwide

MultiVision acclaimed as top DVR vendor



MultiVision has been selected by security magazine A&S as one of the Top 10 DVR (Digital Video Recorder) players in the international market category, alongside big names like Samsung, Sanyo, GE Interlogix, Verint Loronix, and Panasonic. The

accolade bears testimony to the media's recognition of the company's increasing market share and brand share in the global marketplace.

The issue titled "World's Top 10 DVR Brands" was published in July 2003 and distributed together with the A&S China magazine. Information on the issue can be found at www.asmag.com.

In the Australian Network



Mr. Dennis Li (right) with host of talk show, Anthony Lee in the studios in Sydney

Even when Mr. Dennis Li, president and COO was taking his annual break in Australia in July, he was on one of the Australian radio talk shows to promote the

company. Mr. Li was invited by host Anthony Lee, Executive Controller of China Radio Network Pty Ltd in Sydney to participate in a personality interview. The interview went on air on 17 July.

During the interview, Mr. Li shared with the audience the many aspects of working in a digital video surveillance company and the uphill challenges faced initially in promoting a local Hong-Kong based company to the international market place.

Participation at tradeshows



For the months of September and October, MultiVision will be actively participating in a number of trade shows. MultiVision will

be taking part in ASIS International 2003 in New Orleans, the USA from 15 to 18 September, 8th Annual Gaming and Casino World Asia Pacific 2003 in Singapore from 1 to 2 October and Safety and Security Asia 2003 exhibition in Singapore from 8 to 10 October.

MultiVision will be showcasing our latest digital video surveillance products and solutions at the booths. The ASIS International 2003 show will also see MultiVision exhibit our digital video surveillance solution for the healthcare industry.

Do drop us a line at enquiry@multivision.com.hk, if you would like to set up meetings with us to better understand our product and solution offerings at the respective shows.

Information of the respective trade shows can be found at their respective websites:

[ASIS International 2003](http://www.asisonline.org)

www.asisonline.org

[8th Annual Gaming and Casino World Asia Pacific 2003](http://www.leisureworldasia.com/2003/gca_SG/floorplan.asp)

http://www.leisureworldasia.com/2003/gca_SG/floorplan.asp

[Safety and Security Asia 2003](http://www.safetysecurityasia.com.sg/mvision.htm)

<http://www.safetysecurityasia.com.sg/mvision.htm>

