

Press release

For immediate release

MULTIVISION DISTRIBUTOR, UNIVISION ENGINEERING, SECURES CONTRACT WITH HONGKONG INTERNATIONAL TERMINALS

Hong Kong, 10 July 2003 – MultiVision Intelligent Surveillance Limited ("MultiVision"), a leading provider of digital video surveillance products and solutions, today announced that its distributor, UniVision Engineering Limited ("UniVision Engineering") has secured a contract from port operator Hongkong International Terminals ("HIT") to install MultiVision's digital video surveillance products and solutions at HIT's Container Terminal 9.

THE CONTRACT

MultiVision will be supplying UniVision Engineering with six NetServer Super systems and 12 Network Attached Storage ("NAS") systems for approximately 160 security cameras at Container Terminal 9. As part of the contract, UniVision Engineering will also provide installation services to HIT and deploy two units of MultiVision's Unet Client Workstation-1000 ("UCW-1000") systems to assist HIT in managing the digital video surveillance products and solutions.

The project, which includes the supply of MultiVision's digital video surveillance products and solutions, security cameras and UniVision's integration service, is scheduled to be completed by the end of 2004. MultiVision's digital video surveillance products and solutions accounts for HK\$900,000 of the total contract sum of HK\$3.7 million.

Mr. Stephen Chan, CEO of UniVision Engineering said: "MultiVision's full suite of products provides us with the complete digital video surveillance solutions package that we are looking for. With its user friendly interface, its UCW-1000 gives us the flexibility to centrally or remotely manage the surveillance cameras. At the same time, the NetServer Super systems meet the customers' needs of high image quality and frame rates, with the NAS systems offering high availability and redundancy backup."

Added MultiVision's President and Chief Operations Officer, Mr. Dennis Li: "This is

our third port project after the Yantian Port and Huanghwa Port projects in the PRC,

and adds to our roster of enterprise-class, mission-critical, infrastructure surveillance

projects in Hong Kong and the PRC."

FINANCIAL IMPACT

The transaction is not expected to have a material impact on the net tangible assets and

earnings per share of MultiVision for the financial years ending 31 March 2004 and 31

March 2005.

INTEREST OF SUBSTANTIAL SHAREHOLDERS AND DIRECTORS

Mr. Mak Fuk Sang, Louis, who is an Executive Director and substantial shareholder of

the Company, is a non-executive director of UniVision Engineering and a substantial

shareholder of its holding company, UniVision Holdings Limited. None of the other

substantial shareholders or the Directors of the Company has an interest in the

transaction.

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About MultiVision (Bloomberg: MVIS SP EQUITY / Reuters: MVIS SI)

Headquartered in Hong Kong, MultiVision was established in 1986 and is a

technology-based company principally engaged in the design, development and

distribution of digital video surveillance products and solutions. The Company's

products are adapted for use in a diverse range of industries including banking,

residential, commercial, utilities, healthcare and transportation, as well as various

government agencies. The end-users of MultiVision's products include companies in

both the private and public sectors. MultiVision is ISO9001 certified.

MultiVision's products and solutions are marketed to distributors, OEM's of surveillance products and systems integrators for integration into the security and surveillance systems of its end-users. The Company's principal markets are in Australia, Hong Kong, Taiwan and the PRC. In addition, as at 30 September 2002, MultiVision has 26 distributors in various countries and/or places such as Hong Kong, Taiwan, Macau, the PRC, Thailand, Malaysia, Singapore, Indonesia, Australia, New Zealand, Israel, Ghana, The Middle East, Ireland, UK, Latvia and the USA.

The MultiVision range of digital video surveillance products offers digital video recording and real time monitoring of multiple locations from a central monitoring centre through the routing of signals from various cameras to a central monitoring centre.

For further information see: www.multivision.com.hk