

PRESS RELEASE

For Immediate Release

MULTIVISION RECOGNISED AT RECENT HONG KONG AWARDS FOR INDUSTRY

Singapore, 28 October 2003 - MultiVision Intelligent Surveillance Limited ("MultiVision"), a leading provider of digital video surveillance systems and solutions, is proud to announce that it has been awarded the Export Marketing Certificate of Merit 2003 in the 2003 Hong Kong Awards for Industry.

The Hong Kong Awards for Industry is an annual awards scheme established in 1989 to recognise and encourage excellence as well as to promote successful practices and strategies in different aspects of industrial performance. Each of the seven award categories is managed independently by various industrial support organisations with overall coordination by an organising committee chaired by the Director-General of Trade and Industry. The export marketing category is managed by The Hong Kong Trade Development Council.

Hong Kong Chief Executive, Mr. Tung Chee Hwa, was on hand at yesterday evening's awards ceremony held at the Hong Kong Convention and Exhibition Centre.

During the course of the event, a total of seven awards were presented for excellence in the categories of consumer product design, machinery and equipment design, productivity, quality, environmental performance, technological achievement and export marketing.

In addition to these awards, certificates of merit were awarded in each category. Participants in the Export Marketing category were evaluated based on eight criteria – market research, product planning and development, branding strategies, pricing strategies and market positioning, promotional strategies, distribution channels, export sales performance and marketing objectives and staff motivation.

MultiVision Chief Executive Officer and Chief Technology Officer, Mr. Louis Mak, was present to receive the Export Marketing Certificate of Merit on behalf of the Company and commented, "This is indeed a special occasion for MultiVision. MultiVision has come a long way since its inception in Hong Kong back in 1986. Today, we have the ability to bring our digital video surveillance products and solutions to the world through our 26 distributors.

"We believe this certificate is testimony to our ongoing commitment to the pursuit of excellence in our products and services, as well as a recognition of our position as a leading player in export marketing. Our customers can be assured however, that we would not be resting on our laurels."

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About MultiVision

MultiVision was established in 1986 and is a technology-based company principally engaged in the design, development and distribution of digital video surveillance products and solutions. The company's products are adapted for use in a multitude of industries from banking to healthcare, utilities and transport. Customers come from both the private and public sectors. MultiVision is ISO9001 certified.

Products and solutions are marketed to distributors, OEMs of surveillance products and systems integrators for integration into the security and surveillance systems of our end users. The company's products are sold globally, but the principal markets are in Australia, Hong Kong, Taiwan and the PRC. In addition, MultiVision has distributors in Ireland, Israel, Soviet Union, Germany, the USA, Ghana, Singapore, Malaysia, Thailand, Macau, etc.

The MultiVision range of digital video surveillance product offers digital video recording, real-time monitoring, distributed monitoring, remote concentration and integrated management functions. This allows users to monitor multiple locations from a central monitoring centre for all the systems connected within the network infrastructure.

For further information see: www.multivision.com.hk